

**CITY OF VAUGHAN**  
**REPORT NO. 9 OF THE**  
**BUDGET COMMITTEE**

*For consideration by the Council  
of the City of Vaughan  
on October 22, 2007*

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The Budget Committee met at 2:10 p.m., on October 16, 2007.

Present: Councillor Bernie Di Vona, Chair  
Mayor Linda D. Jackson (ex-officio) (2:15 p.m.)  
Councillor Tony Carella  
Councillor Alan Shefman  
Councillor Sandra Yeung Racco

The following items were dealt with:

**1** **CAPITAL PROJECTS QUARTERLY REPORT**  
**ENDING JUNE 30, 2007**

**The Budget Committee recommends approval of the recommendation contained in the following report of the Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Reserves & Investments, dated October 16, 2007:**

**Recommendation**

The Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommend:

That this report be received for information purposes.

**2** **OPERATING BUDGET QUARTERLY REPORT**  
**ENDING JUNE 30, 2007**

**The Budget Committee recommends:**

- 1) That the recommendation contained in the following report of the Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Budgeting and Financial Planning, dated October 16, 2007, be approved; and**
- 2) That staff explore opportunities for financial reporting to include benchmarking, performance measurements and cost centre reporting.**



**REPORT NO. 9 OF THE BUDGET COMMITTEE  
FOR CONSIDERATION BY COUNCIL, OCTOBER 22, 2007**

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**Recommendation**

The Deputy City Manager/Commissioner of Finance & Corporate Services recommends:  
That the following report be received for information purposes.

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The meeting adjourned at 3:10 p.m.

Respectfully submitted,

Councillor Bernie Di Vona, Chair